IN THE EVENT THAT THIS AGREEMENT SHALL BE TERMINATED BY OPERATION OF SECTION 14 HEREOF THE COMMISSION SHALL BE DISSOLVED, ITS ASSETS AND LIABILITIES TRANSFERRED, AND ITS CORPORATE AFFAIRS WOUND UP IN ACCORDANCE WITH THE UNANIMOUS AGREEMENT OF ITS SIGNATORIES, OR FAILING UNANIMOUS AGREEMENT, IN SUCH MANNER THAT THE ASSETS AND LIABILITIES OF THE COMMISSION SHALL BE SHARED BY THE RESPECTIVE STATES.

SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly of Maryland authorizes and directs the Governor of the State of Maryland to execute the Bistate Agreement on the Chesapeake Bay on behalf of this State.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act may not take effect until a similar Act is passed by the Commonwealth of Virginia; that the Commonwealth of Virginia is requested to concur in this Act of the General Assembly of Maryland by the passage of a similar Act; and that upon that event the Governor of the State of Maryland shall issue a proclamation declaring this Act valid and effective.

Approved May 20, 1980.

CHAPTER 577

(Senate Bill 842)

AN ACT concerning

Collection Agencies - Exemption

FOR the purpose of clarifying who is not a collection agency for certain purposes.

BY repealing and reenacting, with amendments,

Article 56 - Licenses Section 323(b)(2) Annotated Code of Maryland (1979 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 56 - Licenses

323.

(b) "Collection agency" means all persons directly or indirectly engaged in the business of soliciting from, or