

insurance shall not include automobile insurance and shall-} ~~BURGLARY, AND THEFT, AS THE APPROPRIATE FEDERAL AUTHORITY OR THE COMMISSIONER SHALL DESIGNATE, THE INSURANCE SHALL INCLUDE HOMEOWNERS INSURANCE, BUT MAY~~ not include insurance on [such] THE types of manufacturing risks as may be excluded by the Commissioner.

(7) "HOMEOWNERS INSURANCE" MEANS A POLICY OF INSURANCE PROVIDING A COMBINATION OF COVERAGES, INCLUDING FIRE, EXTENDED COVERAGE, VANDALISM AND MALICIOUS MISCHIEF, BURGLARY, THEFT, AND PERSONAL LIABILITY AS APPLICABLE TO RESIDENTIAL PROPERTIES.

(8) "APPROPRIATE FEDERAL AUTHORITY" MEANS AN AUTHORITY THAT ENACTS LEGISLATION, AMENDS OR SUPPLEMENTS THE FEDERAL REINSURANCE LAW, ADOPTS APPROPRIATE REGULATIONS, OR MAKES APPROPRIATE ADMINISTRATIVE RULINGS, INCLUDING THE CONGRESS OF THE UNITED STATES, THE SECRETARY OF THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, AND THE FEDERAL INSURANCE ADMINISTRATOR OF THE DEPARTMENT.

[(7)](9) "Secretary" means the Secretary of the United States Department of Housing and Urban Development.

[(8)](10) "Urban area" includes any municipality or other political subdivision of Maryland, subject to population or other limitations defined in rules and regulations of the Secretary, and such additional areas as may be designated by the Commissioner.

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(3) Each member of the association shall participate in the expenses[, profits] and losses of the association in the proportion that its premiums written bear to the aggregate premiums written by all members of the association.

(4) The association shall be administered by a governing committee subject to the supervision of the Commissioner. The governing committee [acting as such under the voluntary Maryland property insurance availability program immediately prior to the effective date of this subtitle shall become the first governing committee under this subtitle. Thereafter, succeeding governing committees shall consist of nine (9) members of the association] OF THE JOINT INSURANCE ASSOCIATION SHALL CONSIST OF 15 MEMBERS- ~~FIVE MEMBERS SHALL BE CONSUMER REPRESENTATIVES APPOINTED BY THE COMMISSIONER AND TEN MEMBERS SHALL BE~~ elected-~~annually~~ by-~~the members of the association whose votes shall be weighted in accordance with the members' premiums written.~~ MEMBERS-~~OF THE GOVERNING COMMITTEE SHALL BE RESIDENTS OF THIS STATE~~ SELECTED AS FOLLOWS:

(1) TEN MEMBERS OF THE GOVERNING COMMITTEE SHALL BE MEMBERS OF THE ASSOCIATION ELECTED ANNUALLY BY THE MEMBERS OF THE ASSOCIATION WHOSE VOTE SHALL BE WEIGHED IN ACCORDANCE WITH THE MEMBERS' PREMIUMS WRITTEN.