

~~EXERCISE ALL OF THE ASSESSMENT APPEAL PROCEDURES PROVIDED BY LAW.~~

~~(2) AN AFFIDAVIT FROM A LICENSED REAL ESTATE BROKER OR PROFESSIONAL REAL ESTATE APPRAISER, STATING THAT THE FAIR MARKET VALUE OF THE PROPERTY IS LESS THAN THE CURRENT VALUE ON WHICH THE ASSESSMENT WAS BASED, IS DEEMED TO BE A SUBSTANTIAL REASON.~~

~~(3) AN APPEAL PURSUANT TO THIS SUBSECTION MAY NOT BE ALLOWED UNLESS THE DEMAND IS MADE PRIOR TO THE FEBRUARY 15 IMMEDIATELY PRECEDING THE TAXABLE YEAR INVOLVED.~~

~~(4) AN APPEAL PURSUANT TO THIS SECTION MAY NOT RESULT IN AN ASSESSED VALUATION HIGHER THAN THE VALUATION APPEALED FROM.~~

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(a) (2) (i) In Baltimore City, to augment the members of the board created in paragraph (1), there shall be additional members appointed as provided in that paragraph, so that the membership totals 12. Each of the additional members shall be appointed for a term not extending beyond July 1, [1980] 1981 and (b) does not apply to them. If a vacancy occurs among the additional members, a replacement member may likewise be appointed for the remainder of the term.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

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CHAPTER 574

(Senate Bill 768)

AN ACT concerning

Maryland Joint Insurance Association

FOR ~~the purpose of authorizing the Maryland Joint Insurance Association to bind certain eligible risks, to use reasonable premium installment payment plans, and to establish reasonable service standards in the program of operation for expanded insurance coverage for urban homeowners~~ broadening representation of the Maryland Joint Insurance Association governing committee by including public representation; to provide for the addition of coverages to be provided by the Joint Insurance Association; to provide for a method of recoupment by member insurers of certain assessments