

CHAPTER 573

(Senate Bill 751)

AN ACT concerning

Property Assessment Appeals --Second-and-Third-Years Board - Baltimore City

FOR the purpose of permitting--taxpayers--to--appeal--real--property--tax--assessments--in--the--second--and--third--years--of--the--triennial--period--if--there--is--a--substantial--reason--to--believe--the--value--of--the--property--has--declined extending the terms of certain members of the Property Tax Assessment Appeals Board in Baltimore City until a certain date.

~~BY-adding-to~~ BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section ~~255(a-1)~~ 248(a)(2)(i)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)

Preamble

~~--The--triennial--property--tax--assessment--system--may--be--construed--to--prohibit--the--taxpayer--from--appealing--the--assessed--valuation--in--the--second--and--third--years--of--the--3-year--cycle--in--the--event--of--a--significant--decline--or--deterioration--of--the--value--of--the--property--the--taxpayer--could--thus--be--shackled--to--an--unreasonably--high--property--tax--bill--for--a--full--3--years--This--result--is--unfair--and--thus--violates--the--intention--of--the--General--Assembly--to--make--the--property--tax--system--more--equitable--~~

~~Therefore--it--is--the--intent--of--the--General--Assembly--that--taxpayers--be--entitled--to--the--same--assessment--appeal--procedures--in--the--second--and--third--years--as--they--currently--enjoy--in--the--first--year--following--the--reassessment--of--their--property--provided--there--is--a--substantial--reason--to--believe--that--the--value--of--the--property--has--declined--now--therefore--~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

255-

~~(A-1)-(1)--DESPITE--ANY--OTHER--PROVISION--OF--LAW--ANY--TAXPAYER--WHO--HAS--A--SUBSTANTIAL--REASON--TO--BELIEVE--THAT--A--PROPERTY--HAS--DEPRECIATED--IN--VALUE--FOLLOWING--THE--PHYSICAL--INSPECTION--UPON--WHICH--THE--3-YEAR--ASSESSMENT--WAS--BASED--MAY~~