

Approved May 20, 1980.

CHAPTER 555

(Senate Bill 346)

AN ACT concerning

State Lottery - State Lottery Fund

FOR the purpose of changing the time of payment of the State's share of lottery revenues into the general fund of the State beginning with a certain fiscal year so that the State's share accumulated in the Fund shall be transferred to the general fund on a monthly basis and that the State share shall be available as general fund revenues in the fiscal year in which it is accumulated.

BY repealing and reenacting, with amendments,

Article 88D - State Lottery
Section 20(c)
Annotated Code of Maryland
(1978 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 88D - State Lottery

20.

(c) For THE fiscal {years 1978, 1979, 1980, and 1981, AND 1982 only-} ~~YEAR-ENDED-JUNE-30,--1980--AND--EACH--FISCAL YEAR--THEREAFTER,~~ the State's share shall be accumulated in the fund on a monthly basis and each month's share shall be paid over promptly after the first of each month for the preceding month into the General Fund of the State. These moneys shall be available as general fund revenues in {fiscal years 1978, 1979, 1980, and 1981, AND 1982 in which accumulated. In the fiscal year ~~1982~~ 1983 no lottery revenues shall be placed in the General Fund of the State. In the fiscal year ~~1983~~ 1984 and each fiscal year thereafter the State's share shall be accumulated in the fund on a fiscal year basis and each twelve-month's share shall be placed in the General Fund of the State for the next fiscal year-} ~~THE--FISCAL--YEAR--IN--WHICH--THEY--ACCUMULATED--IN--THE FUND.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.