

years, 15 percent of the regular mutuel pool, 19 percent of the multiple mutuel pool involving two horses, and 25 percent of the multiple mutuel pool involving three or more horses. Regular mutuel pool means a separate wagering pool in which an interest is represented by a single ticket evidencing a single wager on one horse. Multiple mutuel pool means a separate wagering pool in which an interest is represented by a single wager on two or more horses. Each licensee shall apply the amounts deducted as follows:

(1) One half of the breakage shall be allocated for purse money. Ten percent of the one half of the breakage for purse money shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of this article.

(2) One half of the breakage may be retained by the licensee.

(3) 4.09 percent of the mutuel pools shall be paid to the Maryland Racing Commission for the use of the State as provided by § 14 of this article. EFFECTIVE JANUARY 1, 1982, THE PERCENT OF THE MUTUEL POOLS PAID TO THE MARYLAND RACING COMMISSION FOR USE OF THE STATE AS PROVIDED BY SECTION 14 OF THIS ARTICLE SHALL BE 4.84 PERCENT.

(4) An amount equal to 1 percent of the mutuel pools on all races conducted during the year shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of this article.

(5) (i) For the calendar year 1978 and all subsequent calendar years, an amount equal to 5 percent of the regular mutuel pools, 8 percent of the multiple mutuel pools involving two horses, and 14 percent of the multiple mutuel pools involving three or more horses shall be allocated for purse money.

(ii) The formula for distribution of the purse money shall be determined by an agreement between an organization representing the horsemen and the tracks, the agreement to be subject to the approval of the Commission. It is the intention that the allocation shall be made in the approximate amount of 85 percent to the current year's overnight races and 15 percent not to exceed 17 percent to the current year's stake races.

(6) An amount equal to 0.50 percent of the mutuel pools on all races conducted during the year shall be allocated for capital improvements as provided by § 12 of this article.

(7) 4.41 percent of the regular mutuel pool and 5.41 percent of the multiple mutuel pool of all races during the year shall be retained by the licensee from which 0.25 percent of both pools shall be paid by the licensee to the Maryland Race Track Employees Pension Fund to be administered by representatives of the licensee and the