

~~Article 81--Revenue and Taxes
Section 324(d)
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)~~

BY adding to

Article 81 - Revenue and Taxes
Section 326 (oo)
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

324.

~~As--used--in--this--subtitle,--the--following--terms--shall--mean--or--include:~~

~~(d) "Sale" and "selling" mean--any--transaction whereby--title--or--possession,--or--both,--of--tangible--personal property--is--or--is--to--be--transferred--by--any--means--whatsoever for--a--consideration--including--rental,--lease--or--license--to use,--or--royalty,--by--a--vender--to--a--purchaser,--or--any transaction--whereby--services--subject--to--tax--under--§--325--of this--subtitle--are--rendered--for--consideration--to--any purchaser--by--any--vender. Such--consideration--may--be--either in--the--form--of--a--price--in--money,--rights--or--property--or--by exchange--or--barter,--and--may--be--payable--immediately,--in--the future,--or--by--installment. "SALE" AND "SELLING" DO NOT MEAN THE RENTING OF MACHINES OR EQUIPMENT OWNED BY THE MARYLAND PORT ADMINISTRATION AND USED EXCLUSIVELY FOR LOADING OR UNLOADING CARGO FROM OCEANGOING VESSELS.~~

326.

The tax hereby levied does not apply to the following sales:

(OO) RENTAL OF MACHINES OR EQUIPMENT OWNED BY THE MARYLAND PORT ADMINISTRATION AND USED EXCLUSIVELY FOR LOADING OR UNLOADING OCEANGOING VESSELS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.