

OF THE PRECEDING FISCAL PERIOD BE GREATER THAN THE AVERAGE OF THE ANNUAL PERCENTAGE INCREASES IN THE UNITED STATES ALL ITEMS UNADJUSTED CONSUMER PRICE INDEX FOR THE BALTIMORE METROPOLITAN AREA AND THE SAME INDEX FOR THE WASHINGTON, D. C. METROPOLITAN AREA AS MEASURED FROM SEPTEMBER OF THE SECOND PRECEDING YEAR TO SEPTEMBER PRECEDING THE BEGINNING OF THE FISCAL YEAR FOR WHICH SCHOOL AID CALCULATIONS ARE BEING MADE, OR 8 PERCENT, WHICHEVER IS THE LESSER PERCENTAGE FIGURE.

(3) To be eligible to receive the State share of basic current expenses, the county governing body shall levy an annual tax sufficient to provide an amount of revenue for elementary and secondary public education purposes equal to the product of the wealth of the county and a uniform percentage determined for each fiscal year. This uniform percentage shall be determined as follows: The sum of the basic current expenses to be shared for all of the counties shall be multiplied, for the first \$624[,] by 0.45, for the [additional \$160,] BALANCE OF THE PER PUPIL BASIC CURRENT EXPENDITURE LEVEL AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION by 0.50, and this product shall then be divided by the sum of the wealth of all of the counties; the resulting quotient, expressed as a percentage rounded to the [third] FIFTH decimal place, is the uniform percentage.

(4) The State share of basic current expenses for each county is the difference between the county share calculated under paragraph (3) of this subsection and the basic current expense to be shared, as indicated in paragraph (2) of this subsection.

(5) Of the Baltimore County share of the State basic current expense, Baltimore County shall pay to Lida Lee Tall School of Towson State University the percentage of the State basic current expense obtained by dividing the number of students in Lida Lee Tall School by the total number of students enrolled in Baltimore County and the Lida Lee Tall School.

(D) ~~FOR FISCAL 1981, AND EACH FISCAL YEAR THEREAFTER, THE EMPLOYER CONTRIBUTIONS TOWARD SOCIAL SECURITY FOR TEACHERS ELIGIBLE FOR STATE PAYMENT OF SOCIAL SECURITY IN EACH COUNTY SHALL BE PAID 90 PERCENT BY THE STATE AND 10 PERCENT BY THE COUNTY.~~

~~(1) FOR FISCAL YEAR 1981, AND FOR EACH FISCAL YEAR THEREAFTER, AN AMOUNT EQUIVALENT TO 10 PERCENT, ON A STATEWIDE BASIS, OF THE AMOUNT INCLUDED IN THE ANNUAL STATE BUDGET BY THE EXECUTIVE FOR PAYMENT OF 12 MONTHS OF THE EMPLOYER'S CONTRIBUTION FOR SOCIAL SECURITY FOR ELIGIBLE LOCAL TEACHERS SHALL BE TRANSFERRED BY APPROVED BUDGET AMENDMENT TO THE STATE DEPARTMENT OF EDUCATION TO BE DISTRIBUTED TO THE COUNTIES AND BALTIMORE CITY. THE ANNUAL STATE BUDGET BY THE EXECUTIVE SHALL INCLUDE AN AMOUNT ESTIMATED TO BE EQUAL TO 100 PERCENT OF 12 MONTHS OF THE EMPLOYER CONTRIBUTION FOR SOCIAL SECURITY FOR ELIGIBLE LOCAL~~