

CHAPTER 531

(House Bill 1737)

AN ACT concerning

State Financial Assistance for Public Education

FOR the purpose of altering the State and local shares for basic current expenses for public education; defining certain terms; establishing additional formulas for the calculation of State educational aid; prohibiting Prince George's County from decreasing the funds appropriated to its Board of Education in fiscal year 1981; generally relating to State financial assistance for public education; providing for the severability of this Act; and providing that this Act is contingent upon a certain appropriation in the Budget Bill, and contingent upon the passage of another Act.

BY repealing and reenacting, with amendments,

Article - Education
Section 5-202(a) and (b)
Annotated Code of Maryland
(1978 Volume and 1979 Supplement)

BY adding to

Article - Education
Section 5-202(d), (e), and (f), and (g), and (h)
Annotated Code of Maryland
(1978 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Education

5-202.

(a) (1) In this section the following words have the meanings indicated.

(2) "Adjusted assessed valuation of real property" means the most recent estimate made by the State Department of Assessments and Taxation before the annual State budget is submitted to the General Assembly, of the assessed value of real property for State purposes as of July 1 of the first completed fiscal year before the school year for which the calculation of State aid is made under