

1968" REVISED AS OF JANUARY 1, 1980, ARE ONLY ELIGIBLE FOR STATE FUNDING IN ACCORDANCE WITH SUBSECTION (D) OF THIS SECTION.

(B) (1) SUBJECT TO THE APPROPRIATION REQUIREMENTS AND BUDGETARY PROVISIONS OF § 3 216(D) AND UPON RECEIPT OF AN APPROVAL OF A GRANT APPLICATION IN SUCH FORM AND DETAIL AS THE SECRETARY SHALL REASONABLY REQUIRE THE DEPARTMENT SHALL PROVIDE FOR ANNUAL GRANTS TO THE WASHINGTON SUBURBAN TRANSIT DISTRICT FOR A SHARE OF THE OPERATING DEFICITS OF THE REGIONAL TRANSIT SYSTEM FOR WHICH THE DISTRICT IS RESPONSIBLE. "OPERATING DEFICIT" MEANS OPERATING COSTS LESS: ~~OPERATING REVENUES OR 50 PERCENT OF THE OPERATING COSTS, WHICHEVER IS GREATER, LESS ALL FEDERAL OPERATING ASSISTANCE.~~

(I) THE GREATER OF OPERATING REVENUES OR 50 PERCENT OF THE OPERATING COSTS; AND

(II) ALL FEDERAL OPERATING ASSISTANCE.

(2) THE DEPARTMENT'S SHARE SHALL EQUAL 75 PERCENT OF THE OPERATING DEFICIT.

(C) SUBJECT TO THE APPROPRIATION REQUIREMENTS AND BUDGETARY PROVISION OF § 3-216(D) OF THIS ARTICLE, THE DEPARTMENT SHALL PROVIDE FOR GRANTS TO THE WASHINGTON SUBURBAN TRANSIT DISTRICT IN AN AMOUNT EQUAL TO 75 PERCENT OF THE NET DEBT SERVICE ASSIGNED TO THE WASHINGTON SUBURBAN TRANSIT DISTRICT ON REVENUE BONDS ISSUED BY THE WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY PRIOR TO JULY 1, 1979.

[(b)] (D) A grant by the Department to the Washington Suburban Transit District in excess of the [above schedule] PROVISIONS OF SUBSECTION (A) OF THIS SECTION may be made only after approval by the Secretary.

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the effectiveness of this Act is contingent upon the passage of either H.B. 1737 or S.B. 783 of 1980. If neither of these bills should be passed, the provisions of this Act are null and void without the need of further action by the General Assembly.

SECTION 3. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 2 of this Act, this Act shall take effect July 1, 1980.

Approved May 20, 1980.

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