

(2) IF, AFTER EXAMINATION, THE BANK COMMISSIONER HAS REASON TO BELIEVE THAT THE STOCKHOLDERS FORMED THE COMMERCIAL BANK FOR ANY PURPOSE OTHER THAN LEGITIMATE BUSINESS UNDER THIS ARTICLE, THE BANK COMMISSIONER, WITH THE ADVICE AND CONSENT OF THE SECRETARY OF LICENSING AND REGULATION, MAY WITHHOLD THE CERTIFICATE.

REVISOR'S NOTE: This section is new language that combines each of the provisions of CA § 6-119 (b) through (d), as to State banks, and CA § 6-140 (b) through (d), as to trust companies, so as to establish a uniform standard for all commercial banks.

Thus, subsections (a) (1), (b) (1), (b) (3), (c), and (d) (2) of this section are each derived from present CA § 6-119 and made applicable to trust companies as well. Conversely, subsection (d) (1) of this section is derived from present CA § 6-140 and made applicable to State banks as well. The balance of this section is derived from identical provisions of both CA §§ 6-119 and 6-140. As to these changes, see the last paragraph of revisor's note to § 3-202 of this subtitle.

In the introductory clause of subsection (a) of this section, the reference to "its authorized capital stock and surplus..." is new language added to state expressly what now is implicit.

In subsection (a) (2) of this section, the present references to "subscribers" and shares "subscribed to" are deleted as inconsistent with §§ 3-209(a) and 3-210(a) of this subtitle and the balance of this section, which require all authorized stock to be paid for in full before this list is submitted.

In subsections (b) (2) and (d) (1) of this section, a reference to the required "surplus" is added to reflect the provisions of §§ 3-209(a) (1) and 3-210(a) (1) of this subtitle.

In subsection (c) of this section, the present phrase "under his official signature and seal" is deleted as unnecessary.

As to the term "authorized capital stock", see revisor's note to § 3-101(b) of this title.

3-213. CHARTER AMENDMENTS.

(A) GENERAL RULE.

ANY COMMERCIAL BANK MAY AMEND ITS CHARTER, IN ANY MANNER NOT INCONSISTENT WITH LAW, AS PROVIDED IN THIS