

Item (10) of this subsection is revised to conform to the revision of similar provisions in § 4-206(b)(2) of this article, as to savings banks pledging collateral for public funds.

Item (12) of this subsection combines the introductory clauses of present CA §§ 6-116(6) and 6-137(13) and is restated as an independent general power. It presently is worded as an introduction to what are now items of this subsection — "[e]xercise all the powers usual in carrying on the business of banking by...". This wording could be read as being limited by the specific examples; as such, however, the clause would be superfluous. The Commission to Revise the Annotated Code believes that this revision, as items of this subsection, accurately reflects the original intent of the General Assembly.

The only other changes are in style.

The terms "commercial bank" and "real property" are defined in § 1-101 of this article.

See also § 5-504 of this article, which provides for certain other activities permitted under federal law.

### 3-207. ADDITIONAL POWERS OF TRUST COMPANY.

IN ADDITION TO THE POWERS SET FORTH ELSEWHERE IN THIS ARTICLE, A TRUST COMPANY MAY:

(1) RECEIVE DEPOSITS OF MONEY, SECURITIES, AND OTHER PERSONAL PROPERTY FROM ANY PERSON;

(2) ACT AS THE AGENT OF ANY FOREIGN OR MARYLAND CORPORATION FOR ANY LAWFUL PURPOSE;

(3) ACT AS THE FISCAL OR TRANSFER AGENT OF ANY STATE, ANY POLITICAL SUBDIVISION OF ANY STATE, OR ANY CORPORATION;

(4) ACCEPT AND EXECUTE ANY TRUST AND ANY POWERS THAT ARE CONFERRED ON OR ENTRUSTED TO IT IN ANY MANNER, INCLUDING ANY GRANT, ASSIGNMENT, TRANSFER, DEVISE, OR BEQUEST BY ANY PERSON OR BY ORDER OF A COURT;

(5) ACCEPT AND HOLD TRUST PROPERTY;

(6) ACT AS TRUSTEE UNDER A MORTGAGE OR BOND ISSUE OF A CORPORATION OR POLITICAL SUBDIVISION;

(7) ACT AS PERSONAL REPRESENTATIVE OF THE ESTATE OF ANY DECEASED INDIVIDUAL; AND

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