

amendments and new branch applications, now appear in § 3-213 of this subtitle and § 5-501 of this article.

The term "commercial bank" is defined in § 1-101 of this article.

3-204. SAME — FILING FOR RECORD.

(A) FILING FOR RECORD.

IF THE BANK COMMISSIONER APPROVES THE ARTICLES OF INCORPORATION, THE INCORPORATORS SHALL FILE FOR RECORD ONE OF THE ENDORSED COPIES OF THE ARTICLES WITH THE EACH OF THE FOLLOWING:

(1) THE CLERK OF THE COURT FOR THE COUNTY WHERE THE COMMERCIAL BANK IS TO BE LOCATED; AND

(2) THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION.

(B) ENDORSEMENT REQUIRED.

ARTICLES OF INCORPORATION THAT ARE FILED FOR RECORD ARE NOT EFFECTIVE UNLESS THE BANK COMMISSIONER HAS ENDORSED THE ARTICLES AS APPROVED.

REVISOR'S NOTE: Subsection (a) of this section is new language that combines without substantive change the identical provisions of CA §§ 6-115(a) and 6-136(a).

Subsection (b) of this section is new language added to clarify the order in which articles are filed for examination and for record. It is patterned after CA § 6-504(b), as to articles of incorporation for a domestic insurer.

3-205. CORPORATE STATUS; PERPETUAL EXISTENCE.

(A) CORPORATE STATUS.

WHEN ARTICLES OF INCORPORATION ARE FILED FOR RECORD IN ACCORDANCE WITH § 3-204 OF THIS SUBTITLE, THE COMMERCIAL BANK BECOMES A CORPORATION.

REVISOR'S NOTE: This subsection is new language that combines without substantive change the identical provisions of CA §§ 6-115(b) and 6-136(b).

The term "commercial bank" is defined in § 1-101 of this article.

(B) PERPETUAL EXISTENCE.

NOTWITHSTANDING ANY CHARTER PROVISION OR PROVISION OF