

(II) IS EXPEDIENT AND DESIRABLE.

(C) CHANGES IN ARTICLES.

AFTER THE INVESTIGATION, THE BANK COMMISSIONER MAY REQUIRE ANY CHANGE IN THE ARTICLES OF INCORPORATION THAT THE BANK COMMISSIONER CONSIDERS NECESSARY.

(D) ENDORSEMENT AND RETURN OF ARTICLES.

(1) WITHIN 6 MONTHS AFTER THE ARTICLES ARE FILED FOR EXAMINATION, THE BANK COMMISSIONER SHALL SIGN, DATE, AND ENDORSE EACH COPY OF THE ARTICLES AS "APPROVED" OR "REFUSED".

(2) IF FORMATION OF THE COMMERCIAL BANK IS REFUSED, THE BANK COMMISSIONER SHALL RETURN ONE OF THE ENDORSED COPIES OF THE ARTICLES TO THE INCORPORATORS.

(3) IF FORMATION OF THE COMMERCIAL BANK IS APPROVED, THE BANK COMMISSIONER SHALL:

(I) RETURN ~~ONE~~ TWO OF THE ENDORSED COPIES OF THE ARTICLES TO THE INCORPORATORS; AND

(II) KEEP AND RECORD ONE OF THE ENDORSED COPIES.

REVISOR'S NOTE: This section is new language that combines the identical provisions of CA §§ 6-114(a) through (d) (1) and 6-135(a) through (d) (1).

Subsection (a) (1) of this section is revised to require that two copies of the articles, rather than three copies, be filed for examination. Similarly, subsection (d) (3) (i) of this section, as revised, requires the return of only one copy of approved articles. These changes conform to the change in § 3-204 of this subtitle, as to filing approved articles for record.

In the introductory clause of subsection (b) of this section, the present phrase "from the best available sources of information" is deleted as unnecessary.

In subsection (b) (2) of this section, the phrase "and directors named in the articles" is added since these directors, rather than the incorporators, initially direct the conduct of the business of a commercial bank. See § 3-202 (b) (6) of this subtitle and its revisor's note; cf., present CA § 6-134 (b) (5).

Present CA §§ 6-114 (d) (2) and (3) and 6-135 (d) (2) and (3), which set the examination fees for