

- (1) THE NAME AND ADDRESS OF EACH INCORPORATOR;
 - (2) A STATEMENT THAT EACH INCORPORATOR IS 18 YEARS OLD OR OLDER AND A CITIZEN OF THIS STATE AND THE UNITED STATES;
 - (3) A STATEMENT THAT THE INCORPORATORS ARE ASSOCIATING TO FORM A STATE BANK OR A TRUST COMPANY UNDER THIS SUBTITLE;
 - (4) THE NAME OF THE STATE BANK OR TRUST COMPANY, WHICH MAY NOT BE SIMILAR IN ANY MATERIAL RESPECT TO THE NAME OF ANY OTHER BANK OR TRUST COMPANY IN THIS STATE;
 - (5) THE MUNICIPAL AREA AND COUNTY WHERE THE STATE BANK OR TRUST COMPANY IS TO BE LOCATED;
 - (6) THE NUMBER OF DIRECTORS AND THE NAMES AND RESIDENCE ADDRESSES OF THOSE WHO WILL SERVE AS DIRECTORS UNTIL THEIR SUCCESSORS ARE ELECTED AND QUALIFY; AND
 - (7) AS TO ITS CAPITAL STOCK:
 - (I) THE TOTAL NUMBER OF SHARES THAT THE STATE BANK OR TRUST COMPANY HAS AUTHORITY TO ISSUE;
 - (II) THE PAR VALUE OF THE SHARES, WHICH MAY NOT BE LESS THAN \$10 A SHARE; AND
 - (III) THE TOTAL PAR VALUE OF ALL SHARES.
- (C) PERMISSIVE CONTENTS.

THE ARTICLES OF INCORPORATION MAY INCLUDE ANY PROVISION THAT REQUIRES FOR ANY PURPOSE THE CONCURRENCE OF A GREATER PROPORTION OF THE VOTES OF ALL CLASSES OR OF ANY CLASS OF CAPITAL STOCK THAN THE PROPORTION REQUIRED BY THIS ARTICLE FOR THAT PURPOSE.

REVISOR'S NOTE: This section is new language that: (i) combines various provisions of CA §§ 6-113 and 6-120 (b), as to State banks, and CA §§ 6-134 and 6-141 (a), as to trust companies; and (ii) revises these provisions to establish a modernized, uniform standard for all commercial banks.

Subsection (b) (1) and (2) of this section is new language added to adopt the similar requirements of the Maryland General Corporation Law in CA § 2-104 (a) (1) and to reflect the citizenship and age requirements of § 3-201 of this subtitle.

Subsection (b) (3) of this section is derived from CA § 6-113 (b) (1), as to State banks, and made applicable to trust companies as well. (Cf., CA § 2-104 (a) (1) (ii).)