

term "commercial bank" — as defined in § 1-101 of this article — is used to refer jointly to State banks and trust companies.

**3-102. APPLICABILITY OF ARTICLE TO CERTAIN TRUST COMPANIES.**

EVERY TRUST COMPANY HAS THE POWERS GRANTED BY AND IS SUBJECT TO THE PROVISIONS OF THIS ARTICLE THAT RELATE TO TRUST COMPANIES. HOWEVER, EXCEPT AS PROVIDED IN § 3-210 (B) OF THIS TITLE AS TO THE ESTABLISHMENT OF BRANCHES, THE PROVISIONS OF THIS ARTICLE DO NOT REPEAL, MODIFY, OR AFFECT ANY SPECIAL RIGHT, PRIVILEGE, OR POWER GIVEN BY CHARTER TO A TRUST COMPANY THAT WAS ORGANIZED AND DOING BUSINESS BEFORE APRIL 8, 1910.

REVISOR'S NOTE: This section is new language derived without substantive change from the identical provisions of CA § 6-132 and Art. 11, § 61.

**SUBTITLE 2. FORMATION AND POWERS.**

**3-201. FORMATION IN GENERAL.**

FIVE OR MORE ADULT INDIVIDUALS, EACH OF WHOM IS A CITIZEN OF THIS STATE AND THE UNITED STATES, MAY ACT AS INCORPORATORS TO FORM A STATE BANK OR A TRUST COMPANY UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language that combines without substantive change the identical provisions of CA §§ 6-112 and 6-133.

Elsewhere in this title, the term "commercial bank" — which is defined in § 1-101 of this article as referring to either a State bank or a trust company — often is substituted, as appropriate, for references to these two entities.

As to the applicability of the Maryland General Corporation Law to a State bank or trust company and its corporate acts, see § 1-201 of this article.

As to who is an adult, see Art. 1, § 24 of the Code.

**3-202. ARTICLES OF INCORPORATION — EXECUTION AND CONTENTS.**

**(A) EXECUTION.**

THE INCORPORATORS SHALL SIGN AND ACKNOWLEDGE ~~TWO~~ THREE COPIES OF ARTICLES OF INCORPORATION.

**(B) REQUIRED CONTENTS.**

THE ARTICLES OF INCORPORATION SHALL INCLUDE:

---