

As to the Regulatory Programs Evaluation Act of 1978, see Art. 41, § 484 et seq. of the Code.

TITLE 3. BANKING INSTITUTIONS — COMMERCIAL BANKS.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

3-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection presently appears as CA § 6-101(a).

The only changes are in style.

See also § 1-101 of this article for other applicable definitions.

(B) CAPITAL STOCK.

"CAPITAL STOCK" INCLUDES BOTH COMMON AND PREFERRED STOCK OF A COMMERCIAL BANK.

REVISOR'S NOTE: This subsection is new language derived from the identical provisions of CA § 6-101(c) and Art. 11, § 69.

The present phrase "the aggregate amount of" is deleted as unnecessary.

The present reference to the stock as being "outstanding" is deleted as misleading since, in some instances, the statute is intended to refer to "authorized" rather than "outstanding" stock — see, e.g., § 3-202(b)(7) of this title. In this title, the words "authorized" or "outstanding" are added to the text, as appropriate.

The only other changes are in style.

The term "commercial bank" is defined in § 1-101 of this article.

(C) DEBT INSTRUMENT.

"DEBT INSTRUMENT" MEANS ANY CAPITAL NOTE, DEBENTURE, BOND, OR CERTIFICATE OF BENEFICIAL INTEREST ISSUED BY A COMMERCIAL BANK.

REVISOR'S NOTE: This subsection presently appears as CA
