

UNSAFE OR UNSOUND PRACTICES").

REVISOR'S NOTE: This section is new language that combines without substantive change the provisions of Art. 11, §§ 26A, 27A, 37A, and 108K, as they relate to the Banking Board.

Item (2) of this section is new language that references those provisions of present Art. 11, §§ 67 and 72 that designate members of the Banking Board as ex officio members of the Bank Regulations Board. Provision for the possible termination of the balance of present Art. 11, §§ 67 and 72 now appears in § 2-403 of this subtitle, which relates to termination of the Bank Regulations Board.

See also General Revisor's Note to this subtitle.

2-403. BANK REGULATIONS BOARD.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE FOLLOWING PROVISIONS OF THIS ARTICLE THAT CREATE THE BANK REGULATIONS BOARD OR RELATE TO ITS POWERS AND DUTIES SHALL TERMINATE AND BE OF NO EFFECT AFTER JULY 1, 1982:

- (1) TITLE 2, SUBTITLE 3 {"BANK REGULATIONS BOARD"};
- (2) TITLE 5, SUBTITLE 4 {"AFFILIATES"}; AND
- (3) § 5-504 {"ADDITIONAL BANKING ACTIVITIES AND BANK-RELATED SERVICES AUTHORIZED"}.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, § 108K, as it relates to the Bank Regulations Board.

As to the possible termination of those members of the Banking Board who are ex officio members of the Bank Regulations Board, see § 2-402 of this subtitle.

See also General Revisor's Note to this subtitle.

GENERAL REVISOR'S NOTE:-

In this subtitle, the Commission to Revise the Annotated Code has combined the various sections of present Article 11 that relate to the possible termination of the office of Bank Commissioner, the Banking Board, and the Bank Regulations Board. Other than as noted, the present scope of these sections is retained without change other than as necessary to reflect the recodification of the provisions to which the present sections refer.