

Board, as well as the office of Bank Commissioner and the Banking Board, see Subtitle 4 of this title.

SUBTITLE 4. TERMINATION OF CERTAIN PROVISIONS.

2-401. BANK COMMISSIONER.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE PROVISIONS OF THIS ARTICLE THAT CREATE THE OFFICE OF THE BANK COMMISSIONER OR RELATE TO THE POWERS AND DUTIES OF THE BANK COMMISSIONER AND ANY REGULATIONS ADOPTED UNDER THESE PROVISIONS SHALL TERMINATE AND BE OF NO EFFECT AFTER JULY 1, 1982.

REVISOR'S NOTE: This section is new language that combines the provisions of Art. 11, §§ 26A, 37A, 52A, 61B, 62B, 108K, 117A, 162A, and 223A, as they relate to the Bank Commissioner.

The broad reference to "the provisions of this article" is substituted for the specific list of sections and subtitles of present Art. 11. The Commission to Revise the Annotated Code notes that this substitution expands the applicability of this termination provision. For example, none of those provisions of the Corporations and Associations Article that relate to powers and duties of the Bank Commissioner presently are subject to termination. To the extent that these provisions are incorporated into this article, under this revised section, they are subject to termination. This and other similar changes, however, appear to be in keeping with the intent of the General Assembly as to a thorough review of regulatory agencies.

See also General Revisor's Note to this subtitle.

2-402. BANKING BOARD.

SUBJECT TO THE EVALUATION AND REESTABLISHMENT PROVISIONS OF THE REGULATORY PROGRAMS EVALUATION ACT OF 1978, THE FOLLOWING PROVISIONS OF THIS ARTICLE THAT CREATE OR RELATE TO THE BANKING BOARD AND ANY REGULATIONS ADOPTED UNDER THESE PROVISIONS SHALL TERMINATE AND BE OF NO EFFECT AFTER JULY 1, 1982:

- (1) TITLE 2, SUBTITLE 2 {"BANKING BOARD"};
  - (2) § 2-302 {"MEMBERSHIP"};
  - (3) § 3-607 {"RESERVES"};
  - (4) § 5-501 {"NEW BRANCHES"}; AND
  - (5) § 5-801 {"REMOVAL OF DIRECTOR OR OFFICER FOR
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