

A MEMBER OF THE BANK REGULATIONS BOARD:

(1) MAY NOT RECEIVE COMPENSATION; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

REVISOR'S NOTE: This section is new language derived without substantive change from the references in Art. 11, §§ 67 and 72 to the composition of the Bank Regulations Board.

As to subsection (a) (3) of this section, present Art. 11, § 72 does not refer to the "advice of the Secretary"; however, that requirement appears in the otherwise identical provisions of present Art. 11, § 67, and, therefore, is retained in this revision.

Subsection (c) (2) of this section is standard language added to provide for gaps in membership by indicating that a member serves until a successor takes office. This provision is supported by the cases of Benson v. Melloe, 152 Md. 481 (1927) and Grooms v. LaVale Zoning Board, 27 Md. App. 266 (1975).

Subsection (c) (3) of this section also is standard language added to provide, in effect, that if a member is appointed after a term has begun, the member completes the rest of the term already begun — rather than beginning a new term.

Subsection (d) of this section is new language added to conform with actual practice.

See also revisor's note to § 2-301 of this subtitle.

2-303. POWERS AND DUTIES.

IN ADDITION TO ANY OTHER POWERS AND DUTIES PROVIDED BY LAW, THE BANK REGULATIONS BOARD HAS THE POWERS AND SHALL PERFORM THE DUTIES SET FORTH IN TITLE 5, SUBTITLE 4 AND § 5-504 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language added to provide a general cross reference to the specific powers and duties for which the Board was created, as set forth in present Art. 11, §§ 67 and 72.

GENERAL REVISOR'S NOTE:

As to the possible termination of the Bank Regulations