

three persons ... to be appointed by the Governor..."

The name "Bank Regulations Board", while not appearing in these present sections, is the name by which this entity is now known, and, therefore, that name is used throughout this article. See Maryland Manual, 1979-1980, p. 199; cf., present Art. 11, § 108K — now § 2-403 of this title — and Art. 41, § 486, which refer to this Board as the "Bank Regulation Board".

2-302. MEMBERSHIP.

(A) COMPOSITION.

THE BANK REGULATIONS BOARD CONSISTS OF THE FOLLOWING SEVEN MEMBERS:

- (1) THE BANK COMMISSIONER;
- (2) THE THREE MEMBERS OF THE BANKING BOARD APPOINTED UNDER § 2-202 OF THIS TITLE; AND
- (3) THREE MEMBERS APPOINTED BY THE GOVERNOR WITH THE ADVICE OF THE SECRETARY OF LICENSING AND REGULATION.

(B) QUALIFICATIONS.

(1) OF THE THREE MEMBERS APPOINTED UNDER SUBSECTION (A) (3) OF THIS SECTION:

- (I) ONE SHALL BE AN ECONOMIST;
- (II) ONE SHALL BE A CERTIFIED PUBLIC ACCOUNTANT; AND
- (III) ONE SHALL BE A MEMBER OF THE GENERAL PUBLIC.

(2) A MEMBER APPOINTED UNDER THIS SUBSECTION MAY NOT BE EMPLOYED BY ANY BANKING INSTITUTION.

(C) TENURE; VACANCIES.

- (1) THE TERM OF AN APPOINTED MEMBER IS 2 YEARS.
- (2) AT THE END OF A TERM, AN APPOINTED MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.
- (3) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(D) COMPENSATION.