

{B) DUTIES.

THE BANKING BOARD SHALL:

(1) GIVE THE BANK COMMISSIONER SOUND AND IMPARTIAL ADVICE ON HOW TO PROTECT THE INTERESTS OF DEPOSITORS AND STOCKHOLDERS IN BANKING INSTITUTIONS; AND

(2) CONFER WITH THE BANK COMMISSIONER ON ANY MATTER CONCERNING BANKING INSTITUTIONS OR THE BUSINESS OF BANKING IN THIS STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence, except the first clause of that sentence, and the entire second sentence of the third paragraph of Art. 11, § 27.

In subsection (b) (1) of this section, the present reference to banking institutions "in the State of Maryland" is deleted as unnecessary in light of the definition of "banking institution" in § 1-101 of this article.

2-204. MEETINGS.

THE BANKING BOARD SHALL MEET AT THE CALL OF THE BANK COMMISSIONER.

REVISOR'S NOTE: This section presently appears as the first clause of the third paragraph of Art. 11, § 27.

The only changes are in style.

GENERAL REVISOR'S NOTE:

As to the confidentiality of information that a Banking Board member receives, see § 5-209 of this article.

As to the possible termination of the Banking Board, as well as the office of Bank Commissioner and the Bank Regulations Board, see Subtitle 4 of this title.

SUBTITLE 3. BANK REGULATIONS BOARD.**2-301. BANK REGULATIONS BOARD.**

THERE IS A BANK REGULATIONS BOARD IN THE DEPARTMENT OF LICENSING AND REGULATION.

REVISOR'S NOTE: This section and the balance of this subtitle are new language derived from the references in Art. 11, §§ 67 and 72 to an unnamed entity composed of "the Bank Commissioner, the three appointed members of the Banking Board, and