

the Bank Commissioner.

As to subsection (b) of this section, the terms "banking institution", "financial institution", and "national banking association" are defined in § 1-101 of this article.

As to subsection (b)(2) of this section, the General Assembly may wish to consider whether the phrase "any ... business relating to banks and financial institutions" is not overly broad. This might be compared with the reference in § 2-111 of this subtitle to "any institution ... subject to examination or supervision by the Bank Commissioner"; and the reference in § 2-112(a) of this subtitle to "any institution ... subject to the jurisdiction of the Bank Commissioner".

Note, also that, unlike § 2-112 of this subtitle, there is no express penalty for violating this section.

The Commission to Revise the Annotated Code understands that the entire area of conflicts of interest in State government is under study and may be the subject of specific legislation; consequently, it has made no attempt to conform or otherwise modify these various provisions.

2-111. CONFLICTS OF INTEREST — OWNERSHIP OF CERTAIN STOCK PROHIBITED.

THE BANK COMMISSIONER AND THE EMPLOYEES OF THE BANK COMMISSIONER'S OFFICE MAY NOT OWN STOCK IN ANY INSTITUTION THAT IS SUBJECT TO EXAMINATION OR SUPERVISION BY THE BANK COMMISSIONER.

REVISOR'S NOTE: This section presently appears as Art. 11, § 4.

The present, specific reference to the Deputy Bank Commissioner is deleted as unnecessary. As indicated in § 2-103(b) of this subtitle, the Deputy is considered to be an employee of the Bank Commissioner's office.

The only other changes are in style.

The General Assembly may wish to note that, unlike § 2-112 of this subtitle, there is no express penalty for violating this section. See also revisor's note to § 2-110 of this subtitle.

2-112. SAME — OTHER PROHIBITED ACTIVITIES.

(A) IN GENERAL.