

COMMISSIONER;

(2) IF THE OFFICE OF THE BANK COMMISSIONER IS VACANT; AND

(3) IF FOR ANY REASON THE BANK COMMISSIONER IS UNABLE TO PERFORM THE DUTIES OF THE OFFICE.

REVISOR'S NOTE: This section is new language derived without substantive change from the first two sentences of Art. 11, § 2 and from Art. 11, § 5.

In subsection (e) of this section, a reference to the "powers" of the Bank Commissioner is added for clarity. Item (1) of that subsection is new language added to clarify the authority of the Deputy to perform the powers and duties delegated by the Bank Commissioner. The present reference to the Deputy acting "during the disability" of the Bank Commissioner is deleted as unnecessary in light of the broad language of item (3) of that subsection.

The provisions of present Art. 11, § 2 that relate to clerks hired for a reorganization now appear in § 5-606 of this article.

The last sentence of present Art. 11, § 2, which requires the employees of the Bank Commissioner's office to be bonded, is deleted as unnecessary since, in fact, all State employees and officers are covered by a blanket bond.

2-104. STAFF.

THE BANK COMMISSIONER MAY EMPLOY A STAFF IN ACCORDANCE WITH THE STATE BUDGET.

REVISOR'S NOTE: This section is new language added for clarity. It is supported by the several references in present Art. 11 to the "employees" of the Bank Commissioner.

2-105. AUTHORITY OF SECRETARY.

THE BANK COMMISSIONER EXERCISES THE POWERS AND PERFORMS THE DUTIES OF THE OFFICE SUBJECT TO THE AUTHORITY OF THE SECRETARY OF LICENSING AND REGULATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the last sentence of Art. 11, § 1.

The ninth sentence of Art. 11, § 1, which states that the Bank Commissioner has all the powers provided by law, is deleted as an unnecessary statement of the obvious.

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