

any way be "in violation of this subtitle".

Note, however, that consumer reporting agencies are regulated under Title 14, Subtitle 12 of the Commercial Law Article and that, under CL §§ 14-1215 and 14-1216, the disclosure of information by officers and employees of consumer reporting agencies to unauthorized persons is subject to penalties far more severe than those provided for in this subtitle.

The General Assembly might consider whether, in addition to officers and employees, this section should apply also to directors and agents of fiduciary institutions, as well as contractors — such as bank service corporations — that maintain records for fiduciary institutions.

## TITLE 2. BANK COMMISSIONER AND BOARDS.

### SUBTITLE 1. BANK COMMISSIONER.

#### 2-101. OFFICE ESTABLISHED.

THERE IS A STATE BANK COMMISSIONER IN THE DEPARTMENT OF LICENSING AND REGULATION.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of Art. 11, § 1.

It is set forth as a separate section for emphasis.

#### 2-102. APPOINTMENT; RESPONSIBILITY TO SECRETARY; QUALIFICATIONS; COMPENSATION.

##### (A) APPOINTMENT.

THE BANK COMMISSIONER IS APPOINTED BY THE SECRETARY OF LICENSING AND REGULATION WITH THE APPROVAL OF THE GOVERNOR AND THE ADVICE AND CONSENT OF THE SENATE.

##### (B) RESPONSIBILITY TO SECRETARY.

THE BANK COMMISSIONER SERVES AT THE PLEASURE OF THE SECRETARY OF LICENSING AND REGULATION.

##### (C) QUALIFICATIONS.

THE BANK COMMISSIONER SHALL HAVE AT LEAST 5 YEARS OF EXPERIENCE IN STATE OR NATIONAL BANKING REGULATION OR MANAGEMENT, WHICH MAY INCLUDE SERVICE AS A BANK DIRECTOR.

##### (D) COMPENSATION.

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