

FOR the purpose of redefining the definition of "industrial project" to mean the construction, equipping, or financing of a certain sports arena or stadium used by a certain professional ~~team~~ teams; and redefining this definition to include a certain mercantile, retail, or service establishment.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 13-101(g)

Annotated Code of Maryland

(As enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

13-101.

(g) (1) "Industrial project" means any one or more of the following:

(i) The construction, acquisition, refinancing, rehabilitation, or improvement of:

1. A new industrial or manufacturing plant;

2. A former industrial or manufacturing plant;

3. Buildings used mainly for storage or transshipment of manufactured goods or agricultural or seafood products; or

4. Buildings used for ~~research~~ RESEARCH and development for the discovery, perfection, or evaluation of new processes or products;

(ii) The construction, equipping, or financing of facilities for developing and producing gasohol;

(iii) The construction, acquisition, refinancing, rehabilitation, or improvement of:

1. Tourist or convention facilities, which, if the authority finds that the facilities will be used primarily by or for tourists or conventioners, may include mercantile, retail, and service establishments;