[(e)](G) "Program" means the Home Financing Program.

(H) "REGION" MEANS AN AREA OF THE STATE COMPRISING ONE OR MORE COUNTIES, ESTABLISHED BY THE DEPARTMENT.

13-306.

(d) The Department shall set:

(1) Reasonable minimum requirements of creditworthiness; and

(2) Upper [income limits, which may include:

(i) A definition of "income";

(ii) Consideration of secondary sources of income;

(iii) Consideration of dependent allowances; and

(iv) Differentials that are based on income statistics for geographical areas of this State.]

LIMITS ON ADJUSTED ANNUAL INCOME. THE LIMITS MAY NOT EXCEED, BUT MAY BE LESS THAN, MEDIAN ANNUAL FAMILY INCOME FOR THE COUNTY OR REGION WHERE THE HOME TO BE FINANCED IS LOCATED.

13-307.

The Department periodically shall set a preferred interest rate, [in an amount that will make the Program self-supporting. In setting the preferred interest rate, the Department shall consider:

(1) Interest that this State pays on bonds that are used to fund the Program;

(2) Administrative expenses of the Program;

(3) Possible losses; and

(4) All of the other expenses of the Program.]

WHICH INTEREST RATE SHALL BE:

(1) AT LEAST SUFFICIENT TO COVER:

(I) ALL ADMINISTRATIVE AND OTHER EXPENSES OF THE PROGRAM;

(II) REASONABLY EXPECTED LOSSES DUE TO DEFAULTS ON LOANS; AND