

Also, the present reference to "[a]n insured institution as defined in § 401 of the National Housing Act" is deleted as unnecessary since such an institution would be included under one or another of the other institutions described in this subsection.

(C) FINANCIAL RECORD.

"FINANCIAL RECORD" MEANS THE ORIGINAL OR ANY COPY OR RECORD OF:

(1) A DOCUMENT THAT GRANTS SIGNATURE AUTHORITY OVER A DEPOSIT OR SHARE ACCOUNT;

(2) A STATEMENT, LEDGER CARD, OR OTHER RECORD OF A DEPOSIT OR SHARE ACCOUNT THAT SHOWS TRANSACTIONS IN OR WITH RESPECT TO THAT DEPOSIT OR ACCOUNT;

(3) A CHECK, CLEAR DRAFT, OR MONEY ORDER THAT IS DRAWN ON A FIDUCIARY INSTITUTION OR ISSUED AND PAYABLE BY OR THROUGH A FIDUCIARY INSTITUTION; OR

(4) ANY ITEM, OTHER THAN AN INSTITUTIONAL OR PERIODIC CHARGE, THAT IS MADE UNDER AN AGREEMENT BETWEEN A FIDUCIARY INSTITUTION AND ANOTHER PERSON AND THAT CONSTITUTES A DEBIT OR A CREDIT TO THAT PERSON'S DEPOSIT OR SHARE ACCOUNT.

REVISOR'S NOTE: This subsection presently appears as Art. 11, § 224(a) (2).

In item (2) of this subsection, the term "transactions" is substituted for "each transaction" to avoid the argument that a record would be excluded from the scope of this subtitle simply because it fails to include one or more transactions.

In item (3) of this subsection, the words "or through" are added for clarity.

In items (3) and (4) of this subsection, the defined term "fiduciary institution" is substituted for the references to an "institution".

In item (4) of this subsection, the present concluding phrase "if the item is not included in {item (3) of this subsection}" is deleted as unnecessary.

The only other changes are in style.

(D) SUPERVISORY AGENCY.

"SUPERVISORY AGENCY" MEANS: