any *income derived therefrom, from* all State, county, municipal, and other taxation in the State of Maryland; relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of St. Mary's County; the term "hospital improvements" means the cost of planning, expansion, reconstruction, rehabilitation, renovation, and improvement facilities of St. Mary's Hospital of St. Mary's County, including the construction of new hospital buildings and other facilities necessary or useful for the effective or orderly operation of the Hospital, including without limitation parking facilities, means of access and utility services, the acquisition of land, structures, properties, real or personal, rights, rights-of-way, easements and other interests, for such facilities, the alteration, renovation or repair of existing facilities, the furnishing and equipping of new or existing facilities, demolition, removal and relocation of existing structures, financing charges, interest prior to and during construction and, if deemed necessary by the County, for a limited period after completion of construction, interest and reserves for principal and interest and for extensions, enlargements, additions and improvements, architectural, engineering, financial, legal and other professional services, plans, specifications, studies, surveys, estimates of costs and of revenues, administrative expenses necessary or incident to determining the feasibility or practicability of the project and such other expenses as may be necessary or incident to the construction and acquisition of the improvements, the financing or refinancing of such construction and acquisition and placing the improvements in operation; and the term "Hospital" shall mean St. Mary's Hospital of St. Mary's County and any successors or assignee thereof.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to assist the Hospital in financing hospital improvements, as defined in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or from time to time, in an amount not exceeding, in the aggregate Twelve Million Dollars ($12,000,000), and to evidence such borrowing by the issuance and sale upon its full faith and credit of general obligation bonds in like par amount, which may be issued at one time or from time to time, in one or more groups or series, as the County may determine.

SECTION 3. AND BE IT FURTHER ENACTED, That the bonds shall be issued pursuant to a resolution of the County which shall describe generally the hospital improvements for which the proceeds of the bond sale are intended and the amount