~~shall-cease-to-be-such-official-before-the-delivery-of--such bonds,--or-shall-become-such-an-official-between-the-date-of issue-and--date--of--delivery--thereof,--such--signature--or facsimile--will-nevertheless-be-valid-and-sufficient-for-all purposes-the-same-as-if-he-had-remained-in-office-until-such delivery-or-had-taken-office-prior-to--the--date--of--issue. The--bonds-may-be-issued-in-coupon-or-in-registered-form,-or both,--as--the--County--Commissioners--may--determine,---and provisions--may--be--made-for-the-registration-of-any-coupon bonds-as-to-principal-alone-and-also-as--to--both--principal and-interest,-and-for-the-reconversion-into-coupon-bonds-any bonds--registered-as-to-both-principal-and-interest,-and-for the-interchange-of-registered-and-coupon-bonds.--The--County Commissioners--may-sell-any-such-bonds-in-such-manner-either at-public-or-private-sale,-and-for-such-price-or-prices,--as it-may-determine-to-be-for-the-best-interests-of-the-County. In--the--event--the--County--shall-sell-or-offer-for-sale-at public-sale-any-of-the-bonds-hereby--authorized,--such--sale shall--be--conducted-in-the-manner-prescribed-by-Sections-10 and-11-of-Article-31-of-the-Annotated-Code-of-Maryland-(1976 Replacement-Volume),-as-these-sections-may-be--amended--from time--to-time.--All-action-which-the-County-Commissioners-of St.-Mary's-County-is-authorized-by-this-section-to--take--in the--issue-and-sale-of-the-bonds-hereby-authorized,-shall-be taken-by-resolution-of-the-Board--of--County--Commissioners, adopted--in-accordance-with-the-established-practices-of-the County.~~

~~SECTION-3.--AND-BE-IT-FURTHER-ENACTED,-That--all--bonds issued---pursuant--to--the--authority--of--this--Act--shall, notwithstanding-the-provisions-hereof-or-of--the--bonds,--be deemed--to--be--negotiable--instruments,--and-shall-have-and possess-all-the-attributes-of-negotiable-instruments,--under the--laws--of--this-State.--All-bonds-issued-pursuant-to-the authority--of--this--Act,--their--transfer--and--the--income therefrom--shall--at--all-times-be-free-from-taxation-by-the State-of-Maryland-or-by-any-of-its-political-subdivisions-or by-any-town-or-municipal-corporation-or-by-any-other--public agency-of-the-State-of-Maryland.~~

~~SECTION--4.---AND--BE-IT-FURTHER-ENACTED,-That-from-the actual-proceeds-of-sale-of-any--issue--of--the--bonds--there shall--first-be-paid-the-cost-of-preparing-the-same,-and-all other--outlays--and--expenses---incurred---by---the---County Commissioners-in-connection-with-the-issue-of-the-bonds.--In addition,--there--shall--be--deducted--from-the-proceeds-all amounts-received-on-account-of-accrued-interest,-which-shall be-set-apart-by-the-County-Commissioners-for-application--on account--of--the--first--maturing--interest-liability-on-the bonds,-and-in-addition-the-County--Commissioners--shall--set apart--any--premium-received-on-the-sale-of-any-issue-of-the bonds,-which-shall-be-used-for-the-purposes--of--paying--the principal--thereof--at-maturity-or-on-prior-redemption.--The entire-balance-of-the-proceeds--shall--be--retained--by--the County--Commissioners--until--needed-to-pay-for-the-purposes~~