

similar provision of the Maryland General Corporation Law in CA § 1-102(a).

The Maryland General Corporation Law appears in Titles 1 through 3 of the Corporations and Associations Article.

The term "financial institution" is defined in § 1-101 of this title.

#### 1-202. ACKNOWLEDGMENTS AND VERIFICATIONS.

##### (A) ACKNOWLEDGMENTS.

A REQUIREMENT IN THIS ARTICLE THAT A DOCUMENT BE ACKNOWLEDGED MEANS THAT THE DOCUMENT SHALL BE ACKNOWLEDGED BY AN INDIVIDUAL:

- (1) AS THE ACT OF THAT INDIVIDUAL; OR
- (2) IF THE DOCUMENT IS THAT OF A CORPORATE OR OTHER ENTITY, AS THE ACT OF THAT ENTITY.

##### (B) VERIFICATIONS.

A REQUIREMENT IN THIS ARTICLE THAT A DOCUMENT BE VERIFIED MEANS THAT THE DOCUMENT SHALL BE VERIFIED BY A DECLARATION MADE UNDER THE PENALTIES FOR PERJURY THAT THE MATTERS AND FACTS CONTAINED IN THE DOCUMENT ARE TRUE TO THE BEST OF THE KNOWLEDGE, INFORMATION, AND BELIEF OF THE INDIVIDUAL MAKING THE DECLARATION.

##### (C) ALTERNATIVE PROCEDURES.

THE ACKNOWLEDGMENT OR VERIFICATION SHALL BE MADE:

- (1) BEFORE AN INDIVIDUAL AUTHORIZED TO TAKE ACKNOWLEDGMENTS OR ADMINISTER OATHS; OR
- (2) BY A SIGNED STATEMENT OF ACKNOWLEDGMENT OR VERIFICATION THAT:
  - (I) IS IN THE DOCUMENT OR ATTACHED TO AND MADE PART OF THE DOCUMENT; AND
  - (II) AS TO A VERIFICATION, STATES THAT THE STATEMENT IS MADE UNDER THE PENALTIES FOR PERJURY.

##### (D) EFFECT OF STATEMENT.

IF THE PROCEDURES PROVIDED IN SUBSECTION (C) (2) OF THIS SECTION ARE USED:

- (1) A STATEMENT OF ACKNOWLEDGMENT HAS THE SAME LEGAL EFFECT AS AN ACKNOWLEDGMENT MADE BEFORE AN INDIVIDUAL AUTHORIZED TO TAKE ACKNOWLEDGMENTS; AND