SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

CHAPTER 463

(House Bill 1361)

AN ACT concerning

Agricultural Development Tax ~~--When-Payable~~

FOR the purpose of ~~providing--that--the--agricultural development-tax-becomes-due-under-certain-circumstances~~ specifying the nonagricultural assessment that shall be used to compute the development tax; providing that parcels of land under a certain acreage shall be considered developed upon the occurrence of certain actions and that the development tax shall apply to the entire parcel; providing that parcels of land in excess of a certain acreage shall not be considered developed until certain actions occur; providing a definition of development in the case of parcels of land in excess of a certain acreage and providing for the amount of land within such parcels that shall be subject to the development tax; providing for the time that notice of the development tax shall be provided to the taxpayer; providing that the tax shall be due if the land is transferred prior to the time real property taxes are due; specifying the intent of the General Assembly that this Act is clarifying and providing that taxes collected prior to the effective date of this Act shall be refunded, with interest at a certain amount, if those taxes were in excess of a certain amount; providing a severability clause; clarifying language; and relating generally to the development tax.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 19(b)(2)(B)~~(v)~~ (i), (ii) and (v) and (ix)A
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes