(c) "Financial record" means the original or any copy OR RECORD of:

(1) A document that grants signature authority over a deposit or share account;

(2) A statement, ledger card, or other record of a deposit or share account that shows transactions in or with respect to that deposit or account;

(3) A check, clear draft, or money order that is drawn on a fiduciary institution or issued and payable by or through a fiduciary institution; ~~or~~

(4) Any item, other than an institutional or periodic charge, that is made under an agreement between a fiduciary institution and another person and that constitutes a debit or a credit to that person's deposit or share account~~.~~ ; OR

(5) ANY INFORMATION THAT RELATES TO A LOAN ACCOUNT OR AN APPLICATION FOR A LOAN.

1-302.

Except as otherwise expressly provided in this subtitle, a fiduciary institution, its officers, [and its] employees, AGENTS, AND DIRECTORS may not disclose to any person any financial record relating to a customer of the institution unless the customer has authorized the disclosure to that person.

1-305.

(a) Any officer [or], employee, AGENT, OR DIRECTOR of a fiduciary institution who knowingly and willfully discloses financial records in violation of this subtitle is guilty of a misdemeanor and on conviction is subject to a fine of not more than $1,000.

(b) Any person who knowingly and willfully induces or attempts to induce an officer [or], employee, AGENT, OR DIRECTOR of a fiduciary institution to disclose financial records in violation of this subtitle is guilty of a misdemeanor and on conviction is subject to a fine of not more than $1,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

CHAPTER 458