

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

~~Article 41---Governor---Executive-and-Administrative
Departments~~

~~15B-2-~~

~~(e)---If-an-emergency-exists-as-to-a-banking-institution
OR-CREDIT-UNION,-the-Governor-~~

~~(1)---May---proclaim---a---day---on---which-the-banking
institution OR-CREDIT-UNION -may-remain-closed,-and~~

~~(2)---Shall---limit---the---proclamation---to---the
principal-[banking]-office-and-branch-offices-of-the-banking
institution OR-CREDIT-UNION that-the-emergency-affects-~~

Article - Financial Institutions

6-607.

~~THE--PROVISIONS--OF--TITLE--5,-SUBTITLE--7--OF--THIS--ARTICLE
RELATING--TO--BANK--HOLIDAYS--ARE--MADE--APPLICABLE--TO--CREDIT
UNIONS--TO--THE--SAME--EXTENT--AS--IF--THE--PROVISIONS--WERE--FULLY
SET--FORTH--IN--THIS--SUBTITLE- A CREDIT UNION SHALL POST ITS
HOURS OF OPERATION PROMINENTLY IN ITS OFFICE. EACH CREDIT
UNION SHALL BE OPEN FOR BUSINESS DURING ITS POSTED HOURS,
EXCEPT THAT A CREDIT UNION MAY CLOSE:~~

(1) ON ANY STATE HOLIDAY;

(2) AT ANY OTHER TIME IF:

(I) NOTICE OF THE CLOSING IS POSTED
PROMINENTLY IN ITS OFFICE 3 BUSINESS DAYS IN ADVANCE; OR

(II) SPECIFICALLY AUTHORIZED TO CLOSE BY
THE BANK COMMISSIONER.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

CHAPTER 448

(House Bill 1184)