

(B) ADDRESS.

"ADDRESS" MEANS POST OFFICE ADDRESS, INCLUDING, IF APPLICABLE, STREET AND NUMBER, MUNICIPAL AREA OR COUNTY, STATE, AND, IF OUTSIDE OF THE UNITED STATES, COUNTRY.

REVISOR'S NOTE: This subsection is new language added to provide a standard meaning of the term "address". It is patterned after the similar definition in CA § 1-101(b).

The terms "county" and "municipal area" are defined in subsections (g) and (l) of this section, respectively.

(C) ANY STATE.

"ANY STATE" MEANS:

(1) ANY STATE, POSSESSION, OR TERRITORY OF THE UNITED STATES;

(2) THE DISTRICT OF COLUMBIA; OR

(3) THE COMMONWEALTH OF PUERTO RICO.

REVISOR'S NOTE: This subsection is new language added to avoid repetitive use in this article of phrases such as "state, possession, or territory of the United States" and to standardize similar references throughout this article.

The term "any state" is used to distinguish it from references to "this State" or "the State", meaning only the State of Maryland.

(D) BANKING INSTITUTION.

"BANKING INSTITUTION" MEANS AN INSTITUTION THAT IS INCORPORATED UNDER THE LAWS OF THIS STATE AS A STATE BANK, TRUST COMPANY, OR SAVINGS BANK.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 11, § 63 and CA § 6-101(b) (1).

The phrase "incorporated under the laws of this State" is new language added for clarity and emphasis. Note that, under Title 12, Subtitle 2 of this article, foreign banks, other than certain national banking associations, are prohibited from doing banking or trust business in this State.

The present provisions that exclude "building and loan associations" and "savings and loan association[s]" from the term "banking