

CONSIDERATION---THE-COMMISSIONER-SHALL-DISAPPROVE--ANY--RATE
FILING--IF--IT--IS-DETERMINED-THAT-ANY-OR-ALL-OF-THE-EXPENSE
FACTORS--ARE--EXCESSIVE--OR--UNFAIRLY--DISCRIMINATORY---THE
BURDEN--OF--PROOF--SHALL--BE--ON--THE-FILER-THAT-THE-EXPENSE
FACTORS-ARE-NOT-EXCESSIVE-OR-UNFAIRLY-DISCRIMINATORY-

(6)--ON-SEPTEMBER-1, 1980-THE-COMMISSIONER--SHALL
ADVISE-ALL-TITLE-INSURANCE-COMPANIES-LICENSED-AND-AUTHORIZED
TO-WRITE-TITLE-INSURANCE-IN-THE-STATE-OF-THE-MAXIMUM-RATE-OF
COMMISSION--THAT-WILL-BE-PERMITTED-FOR-ANY-CONTRACT, POLICY,
OR-GUARANTEE-OF-TITLE-INSURANCE---EVERY-2-YEARS--THEREAFTER,
THE-COMMISSIONER-SHALL-REVIEW-THE-ANNUAL-STATEMENT-AND-OTHER
RELEVANT--FACTORS--OF--ALL--LICENSED--AND--AUTHORIZED--TITLE
INSURANCE-COMPANIES-AND-SHALL-ADVISE--THEM--OF--THE-MAXIMUM
RATE-OF-COMMISSION-FOR-THE-FOLLOWING-2-YEAR-PERIOD-

(6)-(9)--AN-INSURER-MAY-NOT-MAKE-OR-ISSUE-ANY-CONTRACT,
POLICY,--OR--GUARANTEE--OF--INSURANCE--AFTER-JANUARY-1, 1981
UNLESS-THE-RATES-OR-PREMIUMS-FOR-THE--CONTRACT,--POLICY,--OR
GUARANTEE--HAVE--BEEN--APPROVED--AFTER--SEPTEMBER--1, 1980.
APPROVAL-FOR-THE-RATES-OR-PREMIUMS-SHALL-BE-FOR-A-PERIOD-NOT
TO-EXCEED-2-YEARS-

(C) (9) THE COMMISSIONER SHALL REQUIRE THAT BY
SEPTEMBER 1, 1980, ALL TITLE INSURANCE COMPANIES SUBJECT TO
THE PROVISIONS OF THIS SECTION PROVIDE ON A UNIFORM BASIS
WHATEVER FINANCIAL DATA INCLUDING RATES, TAXES, GENERAL
EXPENSES, ALLOCATED AND UNALLOCATED LOSS ADJUSTMENT
EXPENSES, LICENSES, AND FEES, AND ALL OTHER EXPENSES
RELATING TO THE PROCUREMENT OF BUSINESS NOT SPECIFICALLY
LISTED AS COMMISSIONS SUCH AS DIVIDENDS, RETAINERS, STOCK,
OFFICE SPACE, OR ANY OTHER VALUABLE CONSIDERATION AND ANY
OTHER INFORMATION THE COMMISSION REQUIRES IN THE REGULATION
OF RATES. THIS INFORMATION SHALL BE SUPPLIED ON FORMS
PROVIDED BY THE COMMISSIONER. THE COMMISSIONER, IN
COOPERATION WITH THE SECRETARY OF LICENSING AND REGULATION,
SHALL CONDUCT A STUDY BASED ON THIS INFORMATION AND SHALL
RECOMMEND TO THE 1981 SESSION OF THE GENERAL ASSEMBLY
CHANGES IN THE LAW, IF ANY, HE DEEMS NECESSARY TO REGULATE
TITLE INSURANCE COMPANIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act
shall take effect July June 1, 1980.

Approved May 6, 1980.

CHAPTER 406

(House Bill 590)

AN ACT concerning

Volunteer Firemen - Death Benefits