

(a) During each term in office, each Delegate may award:

- (1) ~~Two 4-year full-time scholarships;~~
 (2) ~~Four 2-year full-time scholarships; or~~
 (3) ~~One 4-year full-time scholarship and two 2-year full-time scholarships;~~
 (4) ~~EIGHT 1-YEAR FULL-TIME SCHOLARSHIPS; OR~~
 (5) ~~ANY COMBINATION OF 1, 2, OR 4-YEAR SCHOLARSHIPS THAT TOTAL NO MORE THAN 16 SEMESTERS OF AWARDS. AWARD THE EQUIVALENT OF TWO 4-YEAR FULL-TIME SCHOLARSHIPS, WHICH MAY BE AWARDED FOR EITHER 1, 2, 3, OR 4 YEAR PERIODS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

 CHAPTER 386

(House Bill 410)

AN ACT concerning

Interest and Usury - Finance Charges

FOR the purpose of altering the method of ~~computing~~ stating the finance charge for certain types of credit transactions; altering certain finance charge rates; permitting certain methods of computing finance charges; and generally relating to finance charges with respect to certain credit transactions.

BY repealing and reenacting, with amendments,

Article - Commercial Law
 Section 12-505(a) and, (b), and (f)(1), 12-609(a), 12-610 and, 12-611(a), 12-619(a), and 12-623(a)
 Annotated Code of Maryland
 (1975 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law

12-505.
