

~~percentage--of--his--rent--for--purposes--of--this--Act, directing lessors of mobile home pads covered by this Act--to--certify--certain--information--to--both--the Comptroller and to the renter, allowing this credit--to be taken, except where the taxpayer's net worth exceeds a certain amount, apportioning the credit equally among renters--in the case of multiple renters, and generally relating to the allowance of an income tax--credit--for certain--renters--based on the relationship of property taxes paid to gross income.~~

FOR the purpose of providing certain property tax relief for certain renters of certain mobile homes; specifying the conditions, amounts, and limits of this tax relief; redefining certain terms; clarifying language; and relating generally to property tax relief for certain mobile home renters.

BY ~~adding to~~ repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12F-9 3
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

~~12F-9-~~

~~{A}--THIS--SECTION--SHALL--BE--KNOWN--AND--MAY--BE--CITED--AS THE--"MOBILE-HOME-OWNER'S-PAD-RENTAL-INCOME-TAX-CREDIT."~~

~~{B}--THE-PURPOSE-OF-THIS-SECTION-IS-TO-PROVIDE, THROUGH A-SYSTEM-OF-INCOME-TAX-CREDITS,--INCOME--TAX--REFUNDS,--AND GRANTS--FROM--THE--GENERAL--FUND,--A-SYSTEM-OF-TAX-RELIEF-TO CERTAIN-INDIVIDUALS-WHO-RENT-THEIR-MOBILE-HOME-SITE.~~

~~{C}-(1)--IN-THIS-SECTION,--THE-FOLLOWING-WORDS-HAVE--THE MEANINGS-INDICATED.~~

~~{2}--"ASSUMED-REAL-PROPERTY-TAX"--MEANS-14-PERCENT OF--THE--CERTIFIED--MONTHLY--RENT--OF--A--TAXPAYER-EXCLUDING UTILITIES.~~

~~{3}--"DWELLING"--MEANS-THE-MOBILE-HOME--PAD--OF--A RENTER-WHICH-IS-USED-AS-THE-SITE-FOR-THE-MOBILE-HOME-SERVING AS--THE--PRINCIPAL-RESIDENCE-OF-THAT-RENTER,--A-DWELLING-MAY NOT-BE-DEEMED-A-PRINCIPAL-RESIDENCE-WHICH--IS--NOT--ACTUALLY OCCUPIED--OR--EXPECTED-TO-BE-ACTUALLY-OCCUPIED-BY-THE-RENTER FOR-AT-LEAST-1-CALENDAR-MONTH-OF-THE-TAXABLE-YEAR-FOR--WHICH THE-TAX-CREDIT-IS-BOUGHT.~~