

FOR the purpose of authorizing and empowering the County Commissioners of Caroline County, from time to time, to borrow not more than Two Million Three Hundred Thousand Dollars (\$2,300,000) and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount in order to finance the costs of alteration, enlargement, extension, expansion, improvement, reconstruction, rehabilitation, renovation, and repair of the Caroline County Jail, including the costs of acquisition and development of property rights, acquisition and installation of furnishings and equipment and any related architectural, financial, legal, planning and engineering services, together with the costs of issuance, sale, and delivery of the bonds; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; relating generally to the issuance and sale of such bonds; empowering the Board of County Commissioners to constitute itself as The Board of Estimates for the purpose of estimating expenditures with respect to the jail facilities project and thereafter to appropriate the amounts so estimated; repealing Chapter 628 of the Acts of the General Assembly of 1979; and making this Act an emergency measure.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Caroline County, and the term "jail facilities" means the costs of expansion, alteration, enlargement, extension, expansion, improvement, reconstruction, rehabilitation, renovation and repair of the Caroline County Jail, including the cost of acquisition and development of property rights, acquisition and installation of furnishings and equipment, and any related architectural, financial, legal, planning and engineering services.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance the construction, improvement, or development of jail facilities, as defined in Section 1 of this Act, and to
