

(4) The Commission shall direct payment from the real estate guaranty fund of whatever sum it shall find to be payable upon the claim if the Commission is satisfied, upon the hearing, of the truth of all matters. (5) If [said] THE Commission pays from [said] THE fund any amount in settlement of a claim against a licensed real estate broker or real estate salesman pursuant to an order under this section, the license of the broker or salesman shall be automatically revoked and no such broker or salesman shall be eligible to receive a new license until he has repaid in full, plus interest at the rate of [four] 10 percent a year, the amount paid from [said] THE guaranty fund on his account. A discharge in bankruptcy shall not relieve a person from the penalties and disabilities provided in this subsection. (6) If, at any time, the money deposited in [said] THE guaranty fund is insufficient to satisfy any duly authorized claim or portion thereof, [said] THE Commission [shall], when sufficient money has been deposited in [said] THE guaranty fund. SHALL satisfy such unpaid claims or portions thereof, in the order that such claims or portions thereof were originally filed, plus accumulated interest at the rate of [four] 10 percent a year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

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CHAPTER 321

(Senate Bill 498)

AN ACT concerning

Notice of Litigation-to-Counties-by-State-Agencies  
Assessment Appeals

FOR the purpose of requiring certain--State--agencies--and other-units-of-the-State-government-to-notify-the-legal-officer--of--a--county--or--Baltimore--City--of-certain pending-litigation-to--which--they--are--a--party--and authorizing--the--county--legal--officer--to--enter-the county's-appearance-in-the-litigation the Department of Assessment and Taxation to notify the appropriate legal officer of a county or Baltimore City of appeals filed with the local Supervisor of Assessments when the amount of the proposed full cash value of the property is in excess of a certain amount.

BY adding to

Article--41-----Governor-Executive--and--Administrative Departments