

land, rights-of-way, property rights, easements and interests acquired by the University of Maryland for such construction, the cost of all machinery and equipment, financing charges, interest prior to and during construction and for one year after completion of construction, the cost of engineering and legal expenses, plans, specifications, surveys, estimates of costs and revenue, other expenses necessary or incident to determining the feasibility or practicability of construction of any project, administrative expenses, and such other expense as may be necessary [of] OR incident to the construction of any project, the financing of such construction and the placing of any such project in operation.

(d) (1) "Housing unit" and "housing units" means housing facilities and living accommodations for students:

(I) [that] THAT result from the reconstruction and renovation of homes located at Pascualt Row in the 600 block of W. Lexington Street, Baltimore City[.]; OR

(II) THAT ARE FOR GRADUATE AND UNDERGRADUATE STUDENTS, AND THEIR FAMILIES, IF MARRIED, ENROLLED AT THE UNIVERSITY OF MARYLAND, IN ITS SCHOOLS, COLLEGES, DIVISIONS, INSTITUTES, BRANCHES AND DEPARTMENTS IN COLLEGE PARK, BALTIMORE CITY, BALTIMORE COUNTY AND PRINCESS ANNE;

(2) "HOUSING UNIT" AND "HOUSING UNITS" [and] may include such related facilities as eating facilities, recreational facilities, and parking facilities.

2. Powers of University - Generally.

In order to provide additional housing facilities for students at the University of Maryland CONSISTENT WITH ADOPTED CAMPUS MASTER PLANS [Baltimore Campus], the University of Maryland, by resolution, may:

(1) CONSTRUCT, restore [and], reconstruct, equip, maintain, repair and operate THE FOLLOWING:

(I) [homes] HOMES on the site known as Pascualt Row in Baltimore City for student apartments; OR

(II) HOUSING UNITS ON ANY OF ITS CAMPUSES;

(2) ~~Borrow~~ AFTER RECEIVING APPROVAL FROM THE BOARD OF PUBLIC WORKS, BORROW money for that purpose from the United States Department of Housing and Urban Development;

(3) Allow the United States Department of Housing and Urban Development to take custody of the housing units for management and operation in the event of default by the University in the payment of the principal of and