

FOR the purpose of changing the procedures for disposition of unexpended funds remaining from completed or abandoned projects or programs which were constructed with proceeds from State general obligation or other loan funds or remaining from appropriations for capital purposes; providing for the use of these unexpended funds; and providing for the powers of the Governor and the Board of Public Works in the disposition and use of these funds.

BY repealing

Article 15A - Budget and Fiscal Planning
Section 2A and 3
Annotated Code of Maryland
(1976 Replacement Volume and 1979 Supplement)

BY repealing

Article 78A - Public Works
Section 3
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

BY adding to

Article 78A - Public Works
Section 3
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 15A - Budget and Fiscal Planning

[2A.

Any department, board, commission, institution or other agency of this State which receives funds for a particular project from the sale of bonds or other obligations of this State and has unexpended funds on hand when the particular project is completed shall forward the funds with a complete explanation to the State Treasurer, who shall deposit all such funds in the Bond Annuity Fund or similar fund which is used to pay interest and principal on State bonds.]

[3.

Any unexpended balance of an appropriation for the acquisition of land, buildings, equipment, new construction, or other capital expenditure, whether made through a budget bill, supplementary appropriation bill or bond issue bill,
