

FOR the purpose of permitting gifts to be made under the Maryland Uniform Gifts to Minors Act to persons who have attained the age of 18 years but who have not attained the age of 21 years at the time of the gift; clarifying the duties of a custodian of a gift to a donee where the donor has directed that delivery be made upon the donee's attaining the age of 21 years; clarifying the effect of the death of the custodian in cases where the minor has a guardian; and specifying a particular effective date for this Act.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 13-301(m), 13-304(d), and 13-307(d)
Annotated Code of Maryland
(1974 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Estates and Trusts

13-301.

In this subtitle, unless the context otherwise requires:

(m) A "minor" is a person who has not attained the age of 18 years. IF A DONOR MAKES A GIFT IN ACCORDANCE WITH THE PROVISIONS OF § 13-302(B-1) OF THIS SUBTITLE, THE TERM "MINOR" ALSO SHALL INCLUDE A PERSON WHO HAS NOT ATTAINED THE AGE OF 21 YEARS.

13-304.

(d) To the extent that the custodial property is not expended, [and except for gifts made in accordance with the provisions of § 13-302(b-1) of this subtitle,] the custodian shall deliver, convey, or pay it over to the minor on his attaining the age of 18 years OR 21 YEARS IN THE CASE OF GIFTS MADE IN ACCORDANCE WITH THE PROVISIONS OF § 13-302(B-1) OF THIS SUBTITLE[, or, if]. IF the minor dies before attaining the age of 18 years OR 21 YEARS IN THE CASE OF GIFTS MADE IN ACCORDANCE WITH THE PROVISIONS OF § 13-302(B-1) OF THIS SUBTITLE, [he] THE CUSTODIAN shall thereupon deliver or pay it over to the estate of the minor.

13-307.

(d) If THE MINOR HAS A GUARDIAN, AND IF a person designated as custodian or as successor custodian or by the custodian as provided in subsection (a) is not eligible, dies or becomes legally incapacitated [before the minor attains the age of 18 years, and if the minor has a
