

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 3-109(d)  
Annotated Code of Maryland  
(1975 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Corporations and Associations

3-109.

(d) In addition to the requirements of subsection (a) of this section, articles of transfer shall include:

(1) The nature and amount of the consideration to be paid, transferred, or issued for the assets of the transferor OR A STATEMENT OF THE METHOD BY WHICH THE CONSIDERATION IS TO BE DETERMINED; and

(2) In the case of a noncorporate transferee which is a nonresident of the State, the name and address of a resident agent of the transferee in this State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

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CHAPTER 296

(Senate Bill 238)

AN ACT concerning

Corporations - Articles of Reduction and Articles of Amendment and Reduction

FOR the purpose of eliminating the requirement of filing articles of reduction or articles of amendment and reduction with the State Department of Assessments and Taxation.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 1-203(1), 1-301(a), and 2-313(a)  
Annotated Code of Maryland

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