

association", OR---"PROFESSIONAL---CORPORATION" or---the
 (abbreviation) ABBREVIATIONS-"P.A."-OR-"P.C.";

(1) WORD "CHARTERED"

(2) WORDS "PROFESSIONAL ASSOCIATION"

(3) ABBREVIATION "P.A."; OR

(4) ABBREVIATION "P.C."

(b) [A] EXCEPT FOR THE WORDS SPECIFIED IN SUBSECTION (A) OF THIS SECTION, A professional corporation may not use in its corporate name[:

(1) Any word or abbreviation for "company," "corporation," or "incorporated"; or

(2) Except for the words specified in subsection (a) of this section] any other word, abbreviation, affix, or prefix which indicates that it is a corporation.

(c) A professional corporation [may omit the words "chartered" or "professional association" or the abbreviation "P.A." from] NEED NOT USE ANY WORD SPECIFIED UNDER SUBSECTION (A) OF THIS SECTION IN its corporate name [when performing a professional service and exercising its authorized powers,] if:

(1) The corporation has registered the name to be used in the manner provided in Article 2, § 18 of the Code; and

(2) The name [to be used] is the same as its corporate name except for the [words authorized by this subsection to be omitted] PERMITTED OMISSIONS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 6, 1980.

CHAPTER 295

(Senate Bill 235)

AN ACT concerning

Corporations - Articles of Transfer

FOR the purpose of permitting articles of transfer to specify the method by which the consideration for the assets of the transferor is to be determined.