

(2) GIVE PREFERENCE TO APPLICANTS WHO DEMONSTRATE FINANCIAL NEED;

(3) DISTRIBUTE SCHOLARSHIPS AVAILABLE UNDER THIS SECTION ~~IN THE FOLLOWING MANNER, TO THE NEAREST WHOLE NUMBER, TO QUALIFIED APPLICANTS MEETING THE REQUIREMENTS OF THIS SECTION.~~

~~(i) ONE-HALF TO STUDENTS ENROLLED IN A NURSING EDUCATION PROGRAM AT AN INSTITUTION, EXCEPT FOR A BACCALAUREATE OR A GRADUATE NURSING EDUCATION PROGRAM;~~

~~(ii) ONE-THIRD TO STUDENTS ENROLLED IN A BACCALAUREATE NURSING EDUCATION PROGRAM, AND~~

~~(iii) ONE-SIXTH TO STUDENTS ENROLLED IN A GRADUATE NURSING EDUCATION PROGRAM;~~

~~(iv) SCHOLARSHIPS IN A CATEGORY FOR WHICH THERE WERE INSUFFICIENT QUALIFIED APPLICANTS SHALL BE OFFERED TO QUALIFIED APPLICANTS IN ANOTHER CATEGORY.~~

(4) REPORT TO THE GENERAL ASSEMBLY ON OR BEFORE NOVEMBER 1 OF EACH YEAR THE NUMBER OF APPLICANTS AND THE NUMBER OF SCHOLARSHIP RECIPIENTS; AND

~~(5) MAKE ANY RECOMMENDATIONS FOR ALTERATIONS IN THE PROGRAM, INCLUDING CHANGES IN THE APPORTIONMENT OF SCHOLARSHIPS AMONG THE VARIOUS CATEGORIES OF NURSING EDUCATION PROGRAMS.~~

(G) IF THE RECIPIENT DOES NOT COMPLETE THE NURSING EDUCATION PROGRAM OR FULFILL THE REQUIREMENTS OF SUBSECTION (C)(3) OF THIS SECTION THE RECIPIENT SHALL:

(1) REPAY TO THE STATE SCHOLARSHIP BOARD THE FUNDS EXPENDED;

(2) MEET THE REPAYMENT SCHEDULE OF NOT LESS THAN 2 YEARS NOR MORE THAN 10 YEARS; AND

(3) PAY SIMPLE INTEREST THAT:

(I) IS NOT MORE THAN 7 PERCENT A YEAR; AND

(II) BEGINS WHEN THE RECIPIENT STOPS ATTENDING SCHOOL.

(H) THE STATE SCHOLARSHIP BOARD SHALL PROMULGATE REGULATIONS NECESSARY TO IMPLEMENT THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That the Governor shall provide funds in the budget sufficient to offer the following number of initial scholarships:

Fiscal Year 1982 --- 50 scholarships