

AN ACT concerning

**Howard-County-- Elderly Citizen Activities Centers
Improvements Loan**

FOR the purpose of providing that, in Howard County, certain cash proceeds from the sale of bonds amortized under Chapter 910 of the Acts of 1978, as amended, may be used for the design, planning, construction, and equipping of new buildings for use as Elderly Citizen Activities Centers, under certain conditions; providing that certain State grants for Elderly Citizen Activities Centers may cover the total cost of the eligible work, not exceeding a certain amount, under certain conditions; and clarifying language.

BY repealing and reenacting, with amendments,

Section 1
Chapter 910 of the Acts of the General Assembly of Maryland of 1978, as amended by Chapter 466 of the Acts of the General Assembly of 1979

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 910 of the Acts of 1978 as amended
by Chapter 466 of the Acts of 1979

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Elderly Citizens Activities Center Improvements Loan of 1979 in the aggregate principal amount of \$1,600,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1977 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State