

(A) "OFFICE" MEANS STATE OFFICE ON AGING.

(B) "CONTINUING CARE" MEANS FURNISHING, FOR MONEY OR OTHER CONSIDERATION, CARE AND SHELTER TO AN INDIVIDUAL 60 YEARS OF AGE OR OLDER NOT RELATED BY CONSANGUINITY OR AFFINITY TO THE PROVIDER UNDER AN AGREEMENT WHICH:

(1) REQUIRES 3 12 OR MORE MONTHS' CARE TO BE PAID FOR IN ADVANCE OR AT ONE TIME, OR THE PAYMENT OF A SUM THAT REPRESENTS THE ESTIMATED VALUE OF 3 12 OR MORE MONTHS' CARE NOTWITHSTANDING PERIODIC CHARGES, OR CHARGES;

(2) PROVIDES FOR EXTENDED CARE OVER A PERIOD OF 1 YEAR OR MORE; OR

(3) PROVIDES FOR CARE FOR THE LIFETIME OF THE SUBSCRIBER.

(C) "FACILITY" MEANS A PHYSICAL PLANT IN WHICH CONTINUING CARE OR LIFE CARE IS PROVIDED IN ACCORDANCE WITH THIS ACT.

(D) "PROVIDER" MEANS THE OWNER OR OPERATOR, WHETHER A NATURAL PERSON, PARTNERSHIP, UNINCORPORATED ASSOCIATION, HOWEVER ORGANIZED, TRUST, OR CORPORATION, OF AN INSTITUTION, BUILDING, RESIDENCE, OR OTHER PLACE, WHETHER OPERATED FOR PROFIT OR NOT, WHICH OWNER OR OPERATOR UNDERTAKES TO PROVIDE CONTINUING CARE FOR A FIXED OR VARIABLE FEE OR FOR ANY OTHER CONSIDERATION, WHETHER FIXED OR VARIABLE, FOR THE PERIOD OF CARE, PAYABLE IN A LUMP SUM, LUMP-SUM AND MONTHLY MAINTENANCE CHARGES, OR IN INSTALLMENTS.

(E) "SUBSCRIBER" MEANS A PURCHASER OF, OR NOMINEE OF, A CONTINUING CARE AGREEMENT.

(F) "ENTRANCE FEE" MEANS AN INITIAL OR DEFERRED PAYMENT OF A SUM OF MONEY OR ANY OTHER CONSIDERATION WHICH ASSURES A SUBSCRIBER A PLACE IN A FACILITY FOR A TERM OF YEARS OR FOR LIFE. AN ACCOMMODATION FEE, ADMISSION FEE, OR OTHER FEE OF SIMILAR FORM AND APPLICATION SHALL BE CONSIDERED TO BE AN ENTRANCE FEE.

(G) "RECORDS" MEANS THE FINANCIAL INFORMATION AND PERSONNEL DATA MAINTAINED BY THE PROVIDER FOR THE PROPER OPERATION OF THE FACILITY PURSUANT TO THIS SUBTITLE.

(H) "FISCAL YEAR" MEANS THE FISCAL YEAR OF THE PROVIDER.

8.

THE ADMINISTRATION OF THIS ACT IS VESTED IN THE STATE OFFICE ON AGING, WHICH SHALL:

(1) PREPARE AND FURNISH ALL FORMS NECESSARY OR DESIRABLE UNDER THE PROVISIONS OF THIS ACT;

---