

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 17, 1980~~ January 1, 1981.

Approved May 6, 1980.

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CHAPTER 269

(Senate Bill 867)

AN ACT concerning

Continuing Care Contracts - Registration, Disclosure,  
and Regulation

FOR the purpose of requiring institutions and organizations that provide continuing care to older persons to provide financial ownership and other information to the Office on Aging for public use; regulating advertising by these institutions and organizations; prohibiting these institutions and organizations from entering into contracts unless they meet certain requirements and are certified by the Office; prohibiting the diversion of funds and records from these institutions and organizations and from the State; prohibiting changes in charges for care purchased in advance by one lump-sum payment; providing rights upon rescission or cancellation of contracts; regulating the dismissal and discharge of subscribers; requiring the disclosure of certain information to the older person purchasing care; prescribing certain rights of inspection, civil remedies, penalties, and provisions for receivership; and generally relating to the regulation of institutions and organizations providing such care.

BY adding to

Article 70B - Office on Aging  
Section 7 through 23, inclusive, to be under the new  
subtitle "Continuing Care Contracts"  
Annotated Code of Maryland  
(1978 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 70B - Office on Aging

CONTINUING CARE CONTRACTS

7.