

General Assembly, the same shall take effect from the date of its passage.

Approved April 22, 1980.

CHAPTER 261

(Senate Bill 22)

AN ACT concerning

Constant Yield Tax Rate -
Advertisement of Public Hearing

FOR the purpose of establishing ~~the minimum time~~ a period of time, after publication of an advertisement of intent to exceed the constant yield tax rate, after in which a taxing authority is required to meet under certain conditions to hear certain comments; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 232C(d)(1)
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

232C.

(d) A tax rate in excess of the constant yield tax rate may not be levied until the taxing authority implements the following procedure:

(1) The taxing authority shall advertise its intent to exceed the constant yield tax rate in a newspaper of general circulation within its jurisdiction sufficient to give notice as determined by the Department. The taxing authority will meet on a day, at a time and place fixed in the advertisement, which shall be [approximately] AT LEAST 7 5 days, BUT NOT MORE THAN 15 DAYS, after the day that the advertisement is published, for the purpose of hearing comments regarding any tax rate increase and to explain the reasons for any proposed increase. The advertisement may not be less than 1/4 page in size and the smallest type used shall be 18 point. The advertisement may not be placed in that portion of the newspaper where legal notices and
